

Press-release

There is established modern coal terminal in a port of the European Community

In January 2005 Joint Stock Company "BALTIC COAL TERMINAL" was registered in the Register of Enterprises of the Republic of Latvia. Founders of the Joint Stock Company are JSC "VENTSPILS TIRDZNIECIBAS OSTA" and "Intec Baltic Coal", Ltd, registered in Latvia in 2004, a daughter company of *INDEC FINANCE B.V.*, (Dutch), the owner of *Zarechnaya* Coal Mine of the Kuzbas Coal Field.

The main tasks of new company are the design, construction and operation on the territory of the Free Port of Ventspils a highly efficient terminal for the reception, storage and shipment of coal coming from SIC Countries for the Western Europe and American markets. Participating in construction and operation of the terminal in the Free Port of Ventspils, the owner of cargo and investors get guarantees of effective coal transportation from producer to customers.

The new project provides establishment in the EC territory of a modern, environment friendly terminal applying closed type technology of coal transshipment, supporting in this way a solution to the pollution problem in the residential area of the port city Ventspils. The Project provides use of private and public investments.

The main priority in the selection of coal transshipment technology in the Port, and development of specialized terminal construction project, is a guarantee of environmental safety. New technology of coal transshipment in the port of Ventspils will meet all requirements of EC and international conventions in the area of environmental protection.

Terminal with the capacity up to 6 mln. tons of coal p/a will have the following possibilities:

- reception and unloading of 300 rail-cars per day
- full and guaranteed crushing of coal till fraction of 50 mm. and it double stages magnetic separation
- simultaneous capacity of warehouse of the terminal up to 240,000 t.
- annual reception and operation of CAPESIZE type vessels with up to DWT 120 000 tons of coal
- shiploader capacity: 3.000 tons/hour

Main volumes of building works:

- length of the railway park is about 7,5 km.
- steel constructions is about 4000 tons
- concrete works up to 20000 . m³
- Pail works
- total building development up to 190 000. m²

Volumes of building works may be changed after results of designing